

PROCEEDINGS OF THE BOARD OF COMMISSIONERS OF LAFAYETTE ECONOMIC DEVELOPMENT AUTHORITY (LEDA), STATE OF LOUISIANA, TAKEN AT A REGULAR MEETING HELD ON MONDAY JANUARY 28, 2019.

The Board of Commissioners of the Lafayette Economic Development Authority, State of Louisiana, met in regular session at their office, located at 211 East Devalcourt Street, Lafayette, Louisiana, at 5:00 pm pursuant to the following notice:

Notice is hereby given that the regular monthly Board Meeting of the Lafayette Economic Development Authority will be held on Monday, January 28, 2019 at 5:00 pm in the LEDA Board Room located at 211 East Devalcourt Street, Lafayette, Louisiana.



EJ Krampe, Chairman of the Board

There were present: Commissioners Billy Arceneaux, Chris Arsement, Mike Guidroz, EJ Krampe, John Ford, Jerry Luke LeBlanc, Willie Leday, and James Plumley

There were absent: Commissioner Ramesh Kolluru and Flo Meadows

Commissioner Krampe then announced the Board of Commissioners was duly convened in regular session and ready for the transaction of business.

MOTION: To approve the November 26, 2018 Regular Board Meeting Minutes. Moved by Commissioner Guidroz, seconded by Commissioner Leday, approved by all other Commissioners attending.

MOTION: To approve adding the following motions to the agenda. Moved by Commissioner Kolluru, seconded by Commissioner Ford, approved by all other Commissioners attending.

MOTION: To approve financial statements for the months ended November 30, 2018 and December 31, 2018 (see copies of 11/30/2018 and 12/31/2018 Balance Sheets and Statements of Revenues and Expenditures).

MOTION: To approve LEDA bills paid during the months of November and December (see copies of November and December Bills For Payment sheets).

MOTION: To empower the Chairman of the Board, Secretary/Treasurer and President/CEO of the Lafayette Economic Development Authority to submit answers of a questionnaire (System Survey & Compliance Questionnaire) pertaining to the fair representation of the Lafayette Economic Development Authority's financial records in compliance with the generally accepted accounting principles (GAAP).

MOTION: To approve renewal of a Memorandum of Understanding between the Acadiana Center for the Arts and LEDA until December 31, 2019, contingent upon legal counsel approval.

MOTION: To approve renewal of a Memorandum of Understanding between Opportunity Machine, Inc. and LEDA until December 31, 2019, contingent upon final approval by legal counsel.

MOTION: To approve exercising a one-year option for the Lease between JD Properties of Lafayette, LLC and LEDA until February 18, 2020.

MOTION: To approve renewal of a Memorandum of Understanding between OneAcadiana and LEDA until December 31, 2019.

MOTION: To approve renewal of an Agreement between LEDA and The Picard Group until December 31, 2019.

MOTION: To approve the renewal of an Agreement between The Corridor Group, LLC and LEDA until December 31, 2019.

MOTION: To approve an employment agreement between LEDA and Alex Domingue until July 31, 2019.

MOTION: To purchase the land and building located at 314 Jefferson St., Lafayette, Louisiana for a price not to exceed one million dollars, subject to approval of legal counsel and engineering consultant.

FINANCE COMMITTEE:

MOTION: To approve financial statements for the months ended November 30, 2018 and December 31, 2018. Received by the Finance Committee, approved by all other Commissioners attending.

MOTION: To approve LEDA bills paid during the months of November and December. Received by the Finance Committee, approved by all other Commissioners attending.

MOTION: To empower the Chairman of the Board, Secretary/Treasurer and President/CEO of the Lafayette Economic Development Authority to submit answers of a questionnaire (System Survey & Compliance Questionnaire) pertaining to the fair representation of the Lafayette Economic Development Authority's financial records in compliance with the generally accepted accounting principles (GAAP). Received by the Finance Committee, approved by all other Commissioners attending.

EXECUTIVE COMMITTEE:

Recommendation from the Executive Committee: **MOTION:** To approve renewal of a Memorandum of Understanding between the Acadiana Center for the Arts and LEDA until December 31, 2019, contingent upon legal counsel approval. Received by the Executive Committee, approved by all other Commissioners attending.

Recommendation from the Executive Committee: MOTION: To approve renewal of a Memorandum of Understanding between Opportunity Machine, Inc. and LEDA until December 31, 2019, contingent upon final approval by legal counsel. Received by the Executive Committee, approved by all other Commissioners attending.

Recommendation from the Executive Committee: MOTION: To approve exercising a one-year option for the Lease between JD Properties of Lafayette, LLC and LEDA until February 18, 2020. Received by the Executive Committee, approved by all other Commissioners attending.

Recommendation from the Executive Committee: MOTION: To approve renewal of a Memorandum of Understanding between OneAcadiana and LEDA until December 31, 2019. Received by the Executive Committee, approved by all other Commissioners attending.

Recommendation from the Executive Committee: MOTION: To approve renewal of an Agreement between LEDA and The Picard Group until December 31, 2019. Received by the Executive Committee, approved by all other Commissioners attending.

Recommendation from the Executive Committee: MOTION: To approve the renewal of an Agreement between The Corridor Group, LLC and LEDA until December 31, 2019. Received by the Executive Committee, approved by all other Commissioners attending.

Recommendation from the Executive Committee: MOTION: To approve an employment agreement between LEDA and Alex Domingue until July 31, 2019. Received by the Executive Committee, approved by all other Commissioners attending.

Recommendation from the Executive Committee: MOTION: To purchase the land and building located at 314 Jefferson St., Lafayette, Louisiana for a price not to exceed one million dollars, subject to approval of legal counsel and engineering consultant. Received by the Executive Committee, approved by all other Commissioners attending.

There was no public comment on any agenda item.

ADJOURNMENT: The meeting was adjourned at 5:49 p.m.



EJ Krampe, Chairman of the Board



Ramesh Kolluru, Secretary/Treasurer
of the Board

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